

Hands Together Ludlow, Registered Charity No 1171979

Statement of Financial Activities for the Year ended 31 December 2023

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
Donations and legacies	24,291	-	900	-	25,191	43,315
Income from charitable activities	3,076	6,000	112,387	-	121,463	113,149
Other trading activities (1)	5,135	-	2,636	-	7,772	5,484
Investments (2)	-	-	-	-	-	-
Other income	-	-	-	-	-	-
Total income	32,502	6,000	115,923	-	154,426	161,948
Expenditure on:						
Raising funds	153	-	72	-	225	2,322
Expenditure on charitable activities (3)	16,549	17,459	99,697	-	133,706	114,734
Other expenditure	8,642	4,242	13,594	-	26,479	11,865
Total expenditure (4)	25,345	21,702	113,363	-	160,411	128,922
Net income / (expenditure) resources before transfer	7,157	(15,703)	2,560	-	(5,985)	33,026
Transfers						
Gross transfers between funds - in	13,581	5,851	2,439	-	21,872	15,910
Gross transfers between funds - out	(8,291)	(8,703)	(4,880)	-	(21,873)	(15,911)
Other recognised gains / losses						
Gains/losses on investment assets	-	-	-	-	-	-
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-	5,290
Net movement in funds	12,448	(18,554)	120	-	(5,985)	38,317

Mike Beasley
 Hon Treasurer
 14 March 2024

AG

Reconciliation of funds

Total funds brought forward	90,429	22,108	30,459	-	142,997	104,680
Total funds carried forward	102,878	3,554	30,580	-	137,012	142,997

Represented by**Unrestricted**

General Fund	102,878	-	-	-	102,878	90,429
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Designated

Connexus Digital Inclusion	-	-	-	-	-	2,851
Connexus Job Club	-	-	-	-	-	125
Garfield Weston	-	-	-	-	-	4,789
Hall Garth Settlement	-	-	-	-	-	12,556
Marches Food Matters	-	1,000	-	-	1,000	456
Millichope Foundation	-	-	-	-	-	662
South Shropshire Domestic Violence Network	-	554	-	-	554	667
Winter Support Services	-	2,000	-	-	2,000	-

Restricted

Community Resource Self Isolation	-	-	-	-	-	2,379
Connexus Pep Up Your Plate	-	-	-	-	-	135
Groundwork UK - One Stop	-	-	59	-	59	276
Ludlow Men's Sheds	-	-	1,605	-	1,605	3,139
National Grid Electricity Distribution Community Matters Fund	-	-	7,855	-	7,855	-
National Lottery Grant	-	-	17,710	-	17,710	16,520
Shropshire Council Food Services	-	-	-	-	-	1,189
Shropshire Council For Social Prescribing Youth Work	-	-	-	-	-	3,058
Shropshire Council Social Prescribing (Adult)	-	-	-	-	-	3,759
Shropshire Digital Skills Programme	-	-	3,350	-	3,350	-



Balance Sheet as at 31 December 2023

					At	At
	General	Designated	Restricted	Endowment	31/12/2023	31/12/2022
					£	£
Fixed assets						
Tangible Assets (5)	3,968	-	-	-	3,968	5,290
	3,968	-	-	-	3,968	5,290
Current assets						
Debtors (6)	1,000	-	-	-	1,000	-
Cash At Bank And In Hand	97,909	3,554	30,580	-	132,044	137,706
	98,909	3,554	30,580	-	133,044	137,706
Liabilities						
	-	-	-	-	-	-
Net current assets less current liabilities						
	98,909	3,554	30,580	-	133,044	137,706
Total assets less current liabilities						
	102,878	3,554	30,580	-	137,012	142,997
Liabilities						
	-	-	-	-	-	-
Total net assets less liabilities						
	102,878	3,554	30,580	-	137,012	142,997

Statement of Assets and Liabilities (by fund) as at 31 December 2023

		Balance	Previous balance
Tangible Assets			
F01: Fixed Assets			
Connexus Digital Inclusion	Designated	-	2,851
Shropshire Council Food Services	Restricted	-	1,189
General Fund	Unrestricted	3,968	-
Ludlow Men's Sheds	Restricted	-	1,250
		<u>3,968</u>	<u>5,290</u>
	Tangible Assets	3,968	5,290
Cash At Bank And In Hand			
A01: Barclays Community Account			
Garfield Weston	Designated	-	4,789
General Fund	Unrestricted	-	90,345
Hall Garth Settlement	Designated	-	12,556
Connexus Job Club	Designated	-	125
National Lottery Grant	Restricted	-	16,520
Marches Food Matters	Designated	-	456
Ludlow Men's Sheds	Restricted	-	1,889
Millichope Foundation	Designated	-	662
Groundwork UK - One Stop	Restricted	-	276
Connexus Pep Up Your Plate	Restricted	-	135
Community Resource Self Isolation	Restricted	-	2,379
Shropshire Council Social Prescribing (Adult)	Restricted	-	3,759
Shropshire Council For Social Prescribing Youth Work	Restricted	-	3,058
South Shropshire Domestic Violence Network	Designated	-	667
		<u>-</u>	<u>137,622</u>
A02: Petty Cash Men's Sheds			
Ludlow Men's Sheds	Restricted	40	20

			40	20
A03: Petty Cash Office				
General Fund	Unrestricted		77	84
Ludlow Men's Sheds	Restricted		(40)	(20)
			<u>37</u>	<u>64</u>
A07: Petty cash food				
General Fund	Unrestricted		28	-
			<u>28</u>	<u>-</u>
A08: Lloyds Bank Business Account				
Shropshire Digital Skills Programme	Restricted		3,350	-
General Fund	Unrestricted		97,803	-
National Lottery Grant	Restricted		17,710	-
Marches Food Matters	Designated		1,000	-
Ludlow Men's Sheds	Restricted		1,605	-
National Grid Electricity Distribution Community Matters Fund	Restricted		7,855	-
Groundwork UK - One Stop	Restricted		59	-
South Shropshire Domestic Violence Network	Designated		554	-
Winter Support Services	Designated		2,000	-
			<u>131,938</u>	<u>-</u>
	Cash At Bank And In Hand		<u>132,044</u>	<u>137,706</u>
Debtors				
A04: Debtors				
General Fund	Unrestricted		1,000	-
			<u>1,000</u>	<u>-</u>
	Debtors		<u>1,000</u>	<u>-</u>
	Grand Total		<u><u>137,012</u></u>	<u><u>142,997</u></u>

Analysis of income and expenditure for 2023

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
INCOME AND ENDOWMENTS FROM:						
Donations and legacies						
101 - Private donations and SOs	11,146	-	-	-	11,146	9,400
102 - Organisational donations	9,439	-	900	-	10,339	10,825
103 - Unrestricted grants	-	-	-	-	-	23,000
106 - Other unrestricted income	3,704	-	-	-	3,704	88
Donations and legacies Totals	24,291	-	900	-	25,191	43,315
Income from charitable activities						
201 - National Lottery Grant	-	-	68,818	-	68,818	63,077
203 - Hall Garth Settlement	-	-	-	-	-	15,000
204 - Millichope Foundation	-	3,000	-	-	3,000	2,500
205 - Marches Food Matters	-	1,000	-	-	1,000	192
206 - Shropshire Council Social Prescribing (Adult)	-	-	23,067	-	23,067	19,036
208 - Ludlow Youth Health	-	-	-	-	-	2,474
209 - Shropshire Council Food Services	-	-	-	-	-	9,617
211 - Ludlow Men's Sheds	-	-	2,604	-	2,604	589
215 - One Stop / Groundwork	-	-	250	-	250	126
217 - Community Food Hub	3,076	-	-	-	3,076	535
218 - NFU Mutual Agency Giving Fund	-	-	6,443	-	6,443	-
219 - Shropshire Digital Skills Programme	-	-	3,350	-	3,350	-
220 - National Grid Electricity Distribution Community Matters Fund	-	-	7,855	-	7,855	-
221 - Winter Support Services	-	2,000	-	-	2,000	-
Income from charitable activities Totals	3,076	6,000	112,387	-	121,463	113,149

Other trading activities

301 - Lunch clubs and meals income	5,135	-	-	-	5,135	4,556
302 - Men's Shed trading income	-	-	2,636	-	2,636	360
303 - Social events income	-	-	-	-	-	102
304 - Other trading income	-	-	-	-	-	466
Other trading activities Totals	5,135	-	2,636	-	7,772	5,484

Income and endowments Grand totals	32,502	6,000	115,923	-	154,426	161,948
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EXPENDITURE ON:**Raising funds**

E101 - Just Giving fees	126	-	72	-	198	216
E102 - Advertising	-	-	-	-	-	57
E103 - Website/Social Media	-	-	-	-	-	2,016
E104 - Other fundraising expenses	27	-	-	-	27	32
Raising funds Totals	153	-	72	-	225	2,322

Expenditure on charitable activities

E201 - Salaries (7)	11,313	14,784	68,768	-	94,867	73,906
E202 - National Insurance (7)	1,565	1,443	17,817	-	20,825	14,643
E203 - Pensions (7)	287	727	4,369	-	5,384	4,052
E204 - DBS checks	60	-	48	-	108	28
E205 - Payroll costs	174	52	360	-	586	157
E206 - Recruitment	-	-	100	-	100	486
E207 - Staff expenses	134	-	1,303	-	1,438	1,879
E208 - Volunteer expenses	289	-	1,070	-	1,360	1,102
E209 - HR support costs	720	-	-	-	720	720
E210 - Training	608	-	355	-	964	1,015
E211 - Room hire	-	-	-	-	-	15



E212 - Equipment costs	337	-	214	-	551	133
E213 - Food related costs	741	330	885	-	1,956	2,202
E214 - Men's Sheds costs	-	-	3,181	-	3,181	2,463
E215 - Consultancy fees	-	-	-	-	-	323
E216 - Other restricted expenditure	-	-	-	-	-	5,640
E217 - Marketing	-	-	218	-	218	540
E218 - Good Start Together	-	113	-	-	113	21
E219 - Community Food Hub	56	8	39	-	104	112
E220 - Parkinson Support Group	-	-	111	-	111	-
E221 - Subsidised transport costs	225	-	225	-	450	-
E222 - Youth Drop In	6	-	29	-	36	-
E223 - Good Grief Cafe	30	-	-	-	30	-
E311 - Purchase of fixed assets	-	-	598	-	598	5,290
Expenditure on charitable activities Totals	16,549	17,459	99,697	-	133,706	114,734

Other expenditure

E302 - Administration costs	1,249	98	362	-	1,710	390
E303 - Telephone costs	877	-	513	-	1,390	1,127
E304 - IT costs	370	-	830	-	1,200	1,850
E305 - Insurance	866	-	35	-	901	598
E306 - Other costs	343	-	328	-	672	3,197
E307 - Rent for premises (8)	1,250	2,550	6,399	-	10,200	3,400
E308 - Heating and Lighting (8)	1,902	1,593	4,731	-	8,228	710
E310 - Property Maintenance (8)	183	-	359	-	543	589
E312 - Meeting costs	275	-	33	-	309	-
E313 - Depreciation of fixed assets	1,322	-	-	-	1,322	-
Other expenditure Totals	8,642	4,242	13,594	-	26,479	11,865

Expenditure Grand totals	25,345	21,702	113,363	-	160,411	128,922
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Notes to the Accounts

1. Trading Income – 5% of the Charity's income was from trading (selling food and Men's Shed products).
2. Investments – The Charity is in the process of developing an investment policy which will permit the investment of unrestricted reserves.
3. Charitable Activities – 83% of the Charity's expenditure was on charitable activities.
4. Reserves Policy – The Charity's reserves policy is to hold in reserve in the General Fund unrestricted funding sufficient to cover six months of planned expenditure. Based on the total expenditure in 2023 of £160K, the reserve should be a minimum of £80K, but expenditure is predicted to rise in 2024 due to additional staff and premises costs, so the planned reserve for 2024 is £90K.
5. Fixed Assets – Grouped office, Men's Shed and catering equipment, depreciated at 25% p.a.
6. Debtors – A refused cheque, which the donor has promised to replace.
7. Staff Costs – Staff costs amounted to £121K in 2023. This represents 76% of all expenditure. The average number of staff was 4. The number of staff at the end of the year was 5. All members of staff were paid less than £40K.
8. Building Costs – Building costs increased substantially in 2023 due to the taking on of the lease for the Lower Galdeford building. Building costs amounted to 12% of expenditure in 2023.

**Independent examiner's report to the trustees of Hands Together Ludlow
Charitable Incorporated Organisation ('the CIO')**

I report to the trustees on my examination of the accounts of the CIO for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Alan Layng

Address: The Reader's House, Church Walk, Ludlow SY8 1AL

Date: 8th March 2024