

HANDS TOGETHER LUDLOW

Registered Charity No 1171979

Accounts for the Year Ended 31 December 2024

Statement of Financial Affairs for the Year Ended 31 December 2024

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
Donations and legacies	51,738	-	1,402	-	53,140	25,191
Income from charitable activities	21,526	63,930	141,255	-	226,711	121,463
Other trading activities (1)	190	-	1,443	-	1,633	7,772
Investments (2)	-	-	-	-	-	-
Other income	-	-	-	-	-	-
Total income	73,454	63,930	144,101	-	281,485	154,426
Expenditure on:						
Raising funds	92	241	-	-	333	225
Expenditure on charitable activities (3)	3,021	31,028	149,002	-	183,052	133,706
Other expenditure	1,508	18,546	9,646	-	29,701	26,479
Total expenditure (4)	4,622	49,816	158,648	-	213,087	160,411
Net income / (expenditure) resources before transfer	68,832	14,113	(14,548)	-	68,398	(5,985)
Transfers						
Gross transfers between funds - in	-	-	440	-	440	21,872
Gross transfers between funds - out	(440)	-	-	-	(440)	(21,873)
Other recognised gains / losses						
Gains/losses on investment assets	1,060	-	-	-	1,060	-
Gains on revaluation, fixed assets, charity's own use	-	3,231	-	-	3,231	-
Net movement in funds	69,452	17,344	(14,108)	-	72,690	(5,985)



Reconciliation of funds

Total funds brought forward	102,878	3,554	30,580	- 137,012	142,997
Total funds carried forward	172,330	20,899	16,472	- 209,703	137,012
Represented by					
Unrestricted					
General Fund	172,330	-	-	- 172,330	102,878
Designated					
Hall Garth Settlement	-	4,844	-	- 4,844	-
Ludlow Hospital League Of Friends	-	11,055	-	- 11,055	-
Marches Food Matters	-	-	-	-	1,000
South Shropshire Domestic Violence Network	-	-	-	-	554
The Screwfix Foundation	-	5,000	-	- 5,000	-
Winter Support Services	-	-	-	-	2,000
Restricted					
Groundwork UK - One Stop	-	-	-	-	59
Ludlow Men's Sheds	-	-	2,755	- 2,755	1,605
National Grid Electricity Distribution Community Matters Fund	-	-	-	-	7,855
National Lottery Grant	-	-	13,716	- 13,716	17,710
Shropshire Digital Skills Programme	-	-	-	-	3,350

Mike Beazley

M G BEAZLEY, Hon Treasurer

1 March 2025



Statement of Assets and Liabilities (by code) for the Year Ended 31 December 2024

Class and nominal code	General	Designated	Restricted	Endowment	Total	Last year
Fixed Asset - Investments						
F03: COIF Charities Ethical Investment (2)	51,060	-	-	-	51,060	-
Total	51,060	-	-	-	51,060	-
Fixed Asset - Tangible Assets						
F01: Fixed Assets (5)	2,976	3,231	-	-	6,207	3,968
Total	2,976	3,231	-	-	6,207	3,968
Current Asset - Cash At Bank And In Hand						
A02: Petty Cash Men's Sheds	-	-	26	-	26	40
A03: Petty Cash Office	5	-	-	-	5	37
A07: Petty cash food	6	-	-	-	6	28
A08: Lloyds Bank Business Account	26,886	17,668	(11,433)	-	33,122	131,938
A09: Lloyds Bank 32 day notice deposit account	91,394	-	10,000	-	101,394	-
Total	118,294	17,668	(1,407)	-	134,556	132,044
Current Asset - Debtors						
A04: Debtors	-	-	-	-	-	1,000
Z05: Accounts Receivable (6)	-	-	17,878	-	17,878	-
Total	-	-	17,878	-	17,878	1,000
Net total assets	172,330	20,899	16,472	-	209,703	137,012
Represented by						
General (Unrestricted)	172,330	-	-	-	172,330	102,878
Designated - Hall Garth	-	4,844	-	-	4,844	-
Designated - League of Friends	-	11,055	-	-	11,055	-
Designated - Marches Food	-	-	-	-	-	1,000
Designated - Screwfix	-	5,000	-	-	5,000	-
Designated - SSDV	-	-	-	-	-	554
Designated - WSS	-	-	-	-	-	2,000
Restricted - Digital Skills	-	-	-	-	-	3,350
Restricted - Lottery	-	-	13,716	-	13,716	17,710

Restricted - Men's Sheds	-	-	2,755	-	2,755	1,605
Restricted - National Grid	-	-	-	-	-	7,855
Restricted - One Stop	-	-	-	-	-	59
Total	172,330	20,899	16,472	-	209,703	137,012

Analysis of income and expenditure for the Year Ended 31 December 2024

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
INCOME AND ENDOWMENTS FROM:						
Donations and legacies						
101 - Private donations and SOs	31,132	-	-	-	31,132	11,146
102 - Organisational donations	12,739	-	949	-	13,688	10,339
103 - Unrestricted grants	-	-	-	-	-	-
104 - Legacies	-	-	-	-	-	-
105 - Gift Aid	6,287	-	453	-	6,740	-
106 - Other unrestricted income	1,579	-	-	-	1,579	3,704
Donations and legacies Totals	51,738	-	1,402	-	53,140	25,191
Income from charitable activities						
201 - National Lottery Grant	-	-	63,706	-	63,706	68,818
203 - Hall Garth Settlement	-	20,000	-	-	20,000	-
204 - Millichope Foundation	-	3,000	-	-	3,000	3,000
205 - Marches Food Matters	-	-	-	-	-	1,000
206 - Shropshire Council Social Prescribing (Adult)	-	-	-	-	-	23,067
210 - Garfield Weston	-	20,000	-	-	20,000	-
211 - Ludlow Men's Sheds	6	-	4,327	-	4,333	2,604
214 - Other Restricted Grants	3,560	-	-	-	3,560	-
215 - One Stop / Groundwork	-	-	-	-	-	250
217 - Community Food Hub	15,024	-	-	-	15,024	3,076
218 - NFU Mutual Agency Giving Fund	-	-	-	-	-	6,443
219 - Shropshire Digital Skills Programme	-	-	-	-	-	3,350
220 - National Grid Electricity Distribution Community Matters Fund	-	-	-	-	-	7,855
221 - Winter Support Services	-	930	-	-	930	2,000
222 - UK Shared Prosperity Fund	2,935	-	46,221	-	49,156	-
223 - Heart of England Community Foundation	-	-	27,000	-	27,000	-



224 - Ludlow Hospital League of Friends	-	15,000	-	-	15,000	-
225 - The Screwfix Foundation	-	5,000	-	-	5,000	-
Income from charitable activities Totals	21,526	63,930	141,255	-	226,711	121,463
Other trading activities						
301 - Lunch clubs and meals income	190	-	-	-	190	5,135
302 - Men's Shed trading income	-	-	1,443	-	1,443	2,636
303 - Social events income	-	-	-	-	-	-
304 - Other trading income	-	-	-	-	-	-
305 - Income from property	-	-	-	-	-	-
Other trading activities Totals	190	-	1,443	-	1,633	7,772
Investments						
Investments Totals	-	-	-	-	-	-
Other income						
Other income Totals	-	-	-	-	-	-
Income and endowments Grand totals	73,454	63,930	144,101	-	281,485	154,426

EXPENDITURE ON:

Raising funds

E101 - Just Giving fees	-	216	-	-	216	198
E102 - The Big Event	-	-	-	-	-	-
E103 - Website/Social Media	-	9	-	-	9	-
E104 - Other fundraising and Friends Events	92	15	-	-	108	27
Raising funds Totals	92	241	-	-	333	225

Expenditure on charitable activities

E201 - Salaries (7)	1,950	20,892	97,018	-	119,861	94,867
E202 - National Insurance (7)	(321)	3,763	24,570	-	28,013	20,825
E203 - Pensions (7)	-	1,353	6,092	-	7,445	5,384
E204 - Volunteer Recruitment	-	-	-	-	-	108
E205 - Payroll costs	247	416	185	-	848	586
E206 - Recruitment	-	95	160	-	255	100
E207 - Staff expenses	10	-	318	-	329	1,438
E208 - Volunteer expenses	33	-	2,507	-	2,541	1,360

E209 - HR support costs	-	936	-	-	936	720
E210 - Staff Training	-	-	778	-	778	964
E211 - Apprentice Levy	-	-	-	-	-	-
E212 - Office Equipment costs	48	140	-	-	189	551
E213 - Food project costs: Lunch, Fridge, Space	551	3,264	2,964	-	6,780	1,956
E214 - Men's Sheds costs	-	-	2,268	-	2,268	3,181
E215 - Bank Charges and Accountancy software	360	-	-	-	360	-
E216 - Hardship Fund	100	-	1,430	-	1,530	-
E217 - Marketing and outside printing	-	-	4,418	-	4,418	218
E218 - Good Start Together	-	40	-	-	40	113
E219 - Community Hub Equipment and Resources	39	-	254	-	294	104
E220 - Befriending	-	-	182	-	182	111
E221 - Subsidised transport costs	-	125	-	-	125	450
E222 - Youth Drop In	-	-	-	-	-	36
E223 - Good Grief Cafe	-	-	34	-	34	30
E224 - Sessional Worker	-	-	-	-	-	-
E225 - Summer Lunch Club	-	-	1,274	-	1,274	-
E226 - Other Project costs inc Room Hire	-	-	920	-	920	-
E227 - Networking Activity	-	-	125	-	125	-
E228 - Volunteer Training	-	-	3,497	-	3,497	-
E311 - Purchase of fixed assets	-	-	-	-	-	598
Expenditure on charitable activities Totals	3,021	31,028	149,002	-	183,052	133,706

Other expenditure

E301 - Governance costs	100	-	-	-	100	-
E302 - Office Supplies and Stationery	244	900	-	-	1,144	1,710
E303 - Telephone costs inc Mobiles	-	992	86	-	1,079	1,390
E304 - IT costs	-	-	-	-	-	1,200
E305 - Insurance	-	866	35	-	901	901
E306 - Other costs	98	116	110	-	325	672
E307 - Rent for premises (8)	-	7,650	3,400	-	11,050	10,200
E308 - Utilities (8)	-	7,807	1,615	-	9,422	8,228

E309 - Water (8)	-	-	-	-	-	-
E310 - Property Maintenance (8)	13	214	4,399	-	4,627	543
E312 - Meeting costs and AGM	60	-	-	-	60	309
E313 - Depreciation of fixed assets	992	-	-	-	992	1,322
Other expenditure Totals	1,508	18,546	9,646	-	29,701	26,479
Expenditure Grand totals	4,622	49,816	158,648	-	213,087	160,411



Notes to the Accounts

1. Trading Income - Less than 1% of the Charity's income was from trading (selling food and Men's Shed products). The 5% figure quoted in 2023's Accounts included donations.
2. Investments - The Charity has adopted an ethical investments policy which has enabled the investment of unrestricted reserves in the CCLA COIF Ethical Investment Fund.
3. Charitable Activities - 86% of the Charity's expenditure was on charitable activities.
4. Reserves Policy - The Charity's reserves policy is to hold in reserve in the General Fund unrestricted funding sufficient to cover six months of planned expenditure. Based on the total expenditure in 2024 of £213K, the reserve should be a minimum of £106K, and the planned reserve for 2025 is £106K.
5. Fixed Assets - Grouped office, Men's Shed and catering equipment, depreciated at 25% p.a.
6. Accounts Receivable - Payments due from the UK Shared Prosperity Fund for services delivered.
7. Staff Costs - Staff costs amounted to £154K in 2024. This represents 72% of all expenditure. The average number of staff was 5. The number of staff at the end of the year was 6. All members of staff were paid less than £40K.
8. Building Costs - Building costs increased substantially in 2023 due to the taking on of the lease for the Lower Galdeford building. Building costs amounted to £24K, 11% of total expenditure, in 2024.

Independent examiner's report to the trustees of Hands Together Ludlow Charitable Incorporated Organisation ('the CIO')

I report to the trustees on my examination of the accounts of the CIO for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Alan Layng

Address: The Reader's House, Church Walk, Ludlow SY8 1AL

Date: 19th March 2025